

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
SOCIAL SERVICES PORTFOLIO
2013-14 Additional Estimates Hearings

Outcome Number: 4

Question No: 359

Topic: Aged Pension

Hansard Page: Written

Senator Moore asked:

Please provide the latest number of recipients of the Age Pension by:

- a. age;
- b. state/territory;
- c. electorate;
- d. sex;
- e. Indigenous/non-Indigenous status;
- f. duration on payment (>1yr, 1-2, 2-3,3-4, 4-5, 5-10, 10+);
- g. number and percentage reporting employment;
- h. number and percentage on part rate due to means test;
- i. reported hours of work undertaken;
- j. reported income from employment;
- k. reported income from other assets; and
- l. other payments received.

Answer:

Age Pension is received by 2,370,123 recipients (as at 31 December 2013). Breakdowns by various characteristics can be found at **Attachment A** (a, b, c, d, and f.) or are listed below. All answers are as at 31 December 2013.

- e. Age Pension recipients identifying as Indigenous was 14,986.
- g. Age Pension recipients reporting employment income was 90,078 (3.8 per cent).
- h. Age Pension recipients on part rate due to the means test was 942,029 (39.8 per cent).
- i. Information is not collected about the amount of hours worked by Age Pension recipients.
- j. The average income received from employment of Age Pension recipients with income received from employment was \$686 per fortnight (the average income received from employment averaged over all Age Pension recipients was \$26 per fortnight).
- k. The average income from assets of Age Pension recipients with income from assets was \$148 per fortnight (the average income received from assets averaged over all Age Pension recipients was \$140 per fortnight).
- l. The average income from other payments received of Age Pension recipients with income from other payments was \$128 per fortnight (the average income from other payments averaged over all Age Pension recipients was \$25 per fortnight).

Note: 1. "Income from assets" includes deemed income from financial investments, income from real estate, business, trusts and companies assets and assessed income from income streams.

2. "Income from other payments received" is income sourced neither from employment nor assets and may include income from foreign pensions and assessed income from other government payments.